

PRESS RELEASE

EREN Renewable Energy strengthens its operations in Southeast Asia

In Paris, September 23rd 2015 - New headquarters in Singapore to oversee EREN RE's development in the region. Targeting over USD 500 million investments in the promising Southeast Asian renewable energy market.

EREN Renewable Energy ("EREN RE"), a global renewable energy power producer, today announced the incorporation of its regional headquarters, EREN Development Asia, in Singapore. This office will coordinate EREN RE's business development activities across Southeast Asia.

EREN RE's strategy is to develop a significant portfolio of wind and solar power assets, targeting over USD 500 million in Capex in Southeast Asia within the next five years.

"Renewable energy is an obvious solution in a region endowed with good wind and solar resources and striving to answer fast growing electricity demand. These favorable conditions make renewable energy a competitive and attractive alternative, especially given high local energy prices. EREN RE is determined to accompany the region's energy transition, and to become a renewable energy leader in Southeast Asia", commented David Corchia, CEO of EREN RE.

EREN RE aims at establishing partnerships with experienced developers showing strong local knowledge and understanding of each country's specific needs. In July, EREN launched "PACE Energy"¹, a joint-venture with CWP Energy Asia to develop wind projects in Indonesia, and signed a joint-development agreement with The Blue Circle (Singapore-based wind developer, primarily operating in the Mekong region) for wind projects in Thailand.

EREN RE is also looking for new partnerships and actively investigating project opportunities in the solar photovoltaic market across the region.

Acting as an independent power producer, EREN RE's strategy is to get involved early in project development to enhance value creation while owning the assets on the long term.

On the short to medium-term, EREN RE plans to open other offices in neighboring countries, notably in Indonesia and Thailand, to further deploy its commercial presence and venture into other renewable energy markets of the region.

¹ Partnership for Asia between CWPEA and EREN



About EREN Renewable Energy

EREN Renewable Energy is a 100% subsidiary of EREN Groupe, founded in 2012 by Pâris Mouratoglou and David Corchia, who both show a significant successful track record in the renewable energy industry. Capitalized with EUR 600 million, EREN Groupe is the first company dedicated to natural resources efficiency, investing in and promoting innovative technologies in the sectors of water, infrastructure and energy. EREN Renewable Energy develops power projects in countries where renewable energy represents an economically viable response to growing energy demands. Through partnerships established with local developers, EREN Renewable Energy has accumulated a portfolio of 525 MW of renewable energy assets in operation and under construction and over 1,500 MW of assets under development.

More information at: www.eren-groupe.com

For more information please contact:

David Delmas (EREN Renewable Energy) - david.delmas@eren-groupe.com

Agnès Catineau (Brunswick Group) - eren@brunswickgroup.com