



EDF Energies Nouvelles and EREN Renewable Energy pursue their solar energy expansion in India

Paris, November 6th 2017 – EREN Renewable Energy (“EREN RE”) and EDF Energies Nouvelles are announcing the commissioning of three solar plants with installed capacity totalling 87 MWp. The projects are held via EDEN, their solar photovoltaic joint venture in India, with two of them located in the State of Uttarakhand and the other in Madhya Pradesh.

The 36 MWp unit capacity UTT1 and UTT2 solar power plants are situated in the State of Uttarakhand in north-eastern India.

Each photovoltaic installation has 225,000 panels. With 72 MWp in total capacity, the two new photovoltaic facilities generate power covering the annual energy needs of 95,000 Indian homes.

The two power plants have entered into a 25-year Power Purchase Agreement (PPA) with Uttarakhand Power Corporation Ltd (UPPCL), the regional grid operator.

The UTT1 and UTT2 projects were won and developed by an Indian consortium (made up of Omkar Powertech India Private Limited, Profigate Infra Gasoline and Rays Power Infra Private Limited) following the competitive tender launched in 2013 by the Uttarakhand Renewable Energy Development Agency (UREDA) the State agency responsible for developing renewable energies.

EDF Energies Nouvelles and EREN RE have joint ownership of the two installations, alongside Rays Power Infra Limited, a local player ranking among India’s leading solar energy companies.

In Madhya Pradesh, the 15 MWp MP photovoltaic power plant generates electricity equivalent to the annual consumption of 25,000 Indian homes.

It also holds a 25-year Power Purchase Agreement (PPA) with regional grid operator Madhya Pradesh Power Management Company Limited (MPPMCL).

This project was won in 2015 following the competitive tender launched by MPPMCL.

EDEN arranged the financing and supervised the construction of these three solar power plants, which were acquired in 2016 and 2017.

EDEN, a joint venture between EDF Energies Nouvelles and EREN RE, develops, builds and operates solar energy projects owned jointly by the two partners in India.

Through their local presence and their team of experts based in Delhi, EDF Energies Nouvelles and EREN RE now operate over 200 MWp in solar capacity in the States of Rajasthan, Uttarakhand and Madhya Pradesh.



ABOUT EDF ENERGIES NOUVELLES

EDF Energies Nouvelles is a market leader in renewable energy electricity, with a portfolio of more than 10 GW gross installed capacity focused for the most part on wind (onshore and offshore) and solar photovoltaic energy. Mostly operating in Europe and North America, EDF Energies Nouvelles continues its development by taking strong positions in promising emerging areas such as Brazil, China, India, or South Africa, and North Africa and Gulf Cooperation Council regions. The Company is also present in other segments of the renewable energy market: marine energy, distributed energies and energy storage. EDF Energies Nouvelles manages renewable energy projects' development and construction as well as operation and maintenance for its own account and for third parties. EDF Energies Nouvelles is a subsidiary of the EDF Group dedicated to renewable energy.

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ABOUT EREN RENEWABLE ENERGY

Founded in 2012 by Pâris Mouratoglou and David Corchia, Paris-based EREN Renewable Energy ("EREN RE") possesses renowned expertise and unique know-how in the renewable energies sector. Alongside local and exclusive partners, the company has positioned itself in geographical regions with high-quality wind and solar energy resources in high-potential emerging markets with growing energy needs. In just five years, EREN RE has built a solid and diversified (wind, solar and hydro) asset base representing over 650 MW in capacity in service or under construction across Europe, Asia, Africa and Latin America. EREN RE is also developing a portfolio of over 1,500 MW in renewable energy projects. For more information, go to: www.eren-re.com

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