

PRESS RELEASE

TOTAL EREN REACHES 140 MWp IN OPERATION OR UNDER CONSTRUCTION IN BRAZIL

Paris - São Paulo, July 18th 2018 – Total Eren is pleased to announce the successful financing and commissioning of its first solar power plant in Brazil, BJL 11 Solar, located in the state of Bahia and with a capacity of 25 MWp. Total Eren has also launched the construction of BJL 4 Solar, another 25 MWp solar project in Bahia and, more recently, of the 90 MWp Dracena solar plant in the state of São Paulo. All together, these projects boost Total Eren’s power capacity in Brazil to 140 MWp in operation or under construction.



BJL 11 Solar (PC: Biosar)



BJL4 Solar under construction (PC: Biosar)

BJL 11 Solar – An important milestone in Brazil

On May 12th 2018, Total Eren commissioned BJL 11 Solar, a 25 MWp solar power plant located in the municipality of Bom Jesus da Lapa, in the state of Bahia. This commissioning marks an important milestone in Total Eren’s ambition to become a significant player in the Brazilian renewable energy sector, a key market for the company’s development in Latin America.

With close to 78,000 photovoltaic panels, BJL 11 is able to provide electricity to 23,000 homes and holds a 20-year Power Purchase Agreement (PPA) signed with the Brazilian Energy Trade Chamber (CCEE) in June 2016. BJL 11 was awarded at a Reserve Energy Auction organized by the Brazilian Electricity Regulatory Agency (ANEEL) in 2015. Construction started in 2017 and reached completion in April 2018. BJL 11 is the first plant built by Total Eren in Brazil.

Through this project, Total Eren is supporting regional sustainable economic growth and local community development. Approximately 150 local workers were hired for the construction. The project partnered with universities and the public sector to plant 5,000 trees aiming at making Bom Jesus da Lapa’s urban area greener and protecting endangered tree species. Total Eren also organized workshops on photovoltaic energy, environmental conservation and public health in Bom Jesus da Lapa.

BJL 11 Solar's financing was closed in June 2018 with the Brazilian Development Bank *Banco do Nordeste do Brasil S.A* (lender), Itau BBA and BNP Paribas (issuers of letters of credit on a limited recourse basis).

BJL 4 Solar – Expansion project under construction

In January 2018, Total Eren launched the construction of a second solar power plant, BJL 4 Solar, located in the same municipality (Bom Jesus da Lapa, in the state of Bahia). The 25 MWp project is expected to enter into commercial operation in November 2018. BJL 4 was awarded a 20-year PPA with the *CCEE* in the framework of the second Reserve Energy Auction conducted by *ANEEL* in 2015. It will be made of close to 77,000 photovoltaic panels installed on 50 hectares.

Dracena I, Dracena II, Dracena IV – Start of construction

Total Eren has recently launched the construction of three 30MWp solar projects in the municipality of Dracena (Dracena I, Dracena II, Dracena IV) in the state of São Paulo, Brazil. The power plants are expected to reach commercial operation in June 2019. They were initially awarded at a Reserve Energy Auction organized by *ANEEL* in August 2014 and hold a 20-year PPA with *CCEE*. Located on a site of circa 166 hectares, Dracena will provide enough power to supply 83,000 homes. Together with BJL 11 Solar and BJL 4 Solar, Dracena projects bring Total Eren's power capacity in Brazil to 140 MWp in operation or under construction today.

Fabienne Demol, Executive Vice-President – Global Head of Business Development of Total Eren, stated:

"We are very excited to complete our first solar project in Brazil, a market in which we have developed extensive knowledge in the past few years. Thanks to our highly qualified team in São Paulo and our solid network of experienced local partners, we are ramping up our activities in Brazil. The recently announced agreement with Petrobras and Total, two major players in the energy sector, makes me very much enthusiastic about future growth prospects in renewables in the country."

Pierre-Emmanuel Moussafir, Country Manager Brazil of Total Eren, added: *"These milestones are the result of strong and continuous efforts to play a major role in the Brazilian renewables market and we aim at building on this experience to further grow our asset base in the country in both solar and wind."*

About Total Eren

Founded in 2012 by Pâris Mouratoglou and David Corchia, Total Eren has built up a substantial and diversified portfolio of wind, solar and hydroelectric assets representing an installed gross capacity of more than 1 GW in operation or under construction worldwide. Through partnerships with local developers, Total Eren is currently developing numerous energy projects in countries and regions where renewable energy represents an economically viable response to growing energy demand, such as in Asia-Pacific, Africa and Latin America. Its objective is to achieve a global net installed capacity of more than 3 GW by 2022. On 1 December 2017, Total, the major energy company, has acquired an indirect 23% interest in Total Eren. To learn more: www.total-eren.com

Total Eren in Brazil

Convinced by the major potential of renewable energy in Brazil, Total Eren established a local subsidiary in São Paulo in 2013. Today, Total Eren's installed gross capacity in the country reaches 140 MWp in operation or under construction. In July 2018, Petrobras, Total, and Total Eren have signed a Memorandum of Understanding (MoU) to work together to develop projects in the renewable energies segment in Brazil. To learn more about Total Eren in Brazil: www.eren-brasil.com

Total Eren in Latin America

Total Eren is already active in other South American countries, notably in Argentina with 150 MW of wind projects and 30 MW of solar projects under construction. Total Eren is also developing other wind and solar projects in various Latin American countries and in the Caribbean.

For more information, please contact:

Media relations:

Solange Petit de Bantel (Total Eren) : +33 1 58 97 58 07 / solange.debantel@total-eren.com

Agnès Catineau / Laura de Carne (Brunswick Group) : +33 1 53 96 83 83 / eren@brunswickgroup.com

Total Eren in Brazil

Pierre-Emmanuel Moussafir : +55 11 98245 6934 – pemoussafir@total-eren.com